



MERDEKA CORPORATE FINANCE LIMITED
领智企业融资有限公司

Room 1108, 11/F., Wing On Centre, 111 Connaught Road Central, Hong Kong
香港干诺道中 111 号永安中心 11 楼 1108 室
Tel 电话: (852) 2115 7600 Fax 传真: (852) 2115 7698

Private and confidential

22 July 2026

AMS Public Transport Holdings Limited

Abba Commercial Building
223 Aberdeen Main Road
Aberdeen
Hong Kong

Attention: the board of directors

Dear Sirs or Madams,

**CONTINUING CONNECTED TRANSACTIONS –
MINIBUS LEASING AGREEMENT**

We refer to the circular issued by AMS Public Transport Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 22 July 2026 in relation to, among others, the continuing connected transactions in relation to the minibus leasing agreement (the “**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

We would like to confirm the following:

1. we are a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the SFO;
2. as at the Latest Practicable Date, we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
3. as at the Latest Practicable Date, we did not had any interest (direct or indirect) in any assets which had been, since 31 March 2026 (the date to which the latest published audited accounts of the Group were made up), acquired or disposed of by or leased to any member of the Group, or proposed to be acquired or disposed of by or leased to any member of the Group.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our name and/or opinion or report (as the case may be) in the form and context in which they are respectively included.

Yours faithfully,
for and on behalf of
Merdeka Corporate Finance Limited

A handwritten signature in black ink, consisting of several fluid, overlapping strokes that form a stylized 'W' and 'S'.

Wallace So
Managing Director